



# BOSTON RETIREMENT BOARD

One City Hall Square, Room 816  
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## Board Members

Daniel J. Greene, Chair  
Sally D. Glora  
Michael W. McLaughlin  
Thomas V. J. Jackson  
Michael D. O'Reilly

## Executive Officer

Timothy J. Smyth, Esquire

## AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK  
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER  
LOCUS: BOSTON CITY HALL, ROOM 716  
MEETING DATE/TIME: NOVEMBER 18, 2015 at 10:00 a.m.

### Administrative Session

Meeting Convenes – Introduction of Members & Guests

Review/Accept Administrative Session Minutes of last board meeting

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Administrative Update – *discussion only*

Outstanding/Ongoing Investment Issues: John Kelly, Investment Analyst

- Value-add Real Estate finalists – *discussion and vote*
  - Davis Companies: Jon Frey, Jon Davis, CEO & CIO
  - Invesco Advisers, Inc.: Keri Hepburn, Managing Director, Jay Hurley, Managing Director
- October 2015 Flash Report – *discussion only*
- Q3 2015 IPA – *discussion only*
- Q2 Real Estate & Private Equity Reports – *discussion only*
- Work Plan for 2015-2016 manager search – *discussion only*

Outstanding/Ongoing Financial Issues: Jonathan D. Lucas, Comptroller

- Financial Update – *discussion only*
- 2015 Budget Update and 2016 Budget info – *discussion only*
- October Snapshot – *discussion only*
- Draft PERAC audit – *discussion and vote*

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Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- The following PERAC memos were offered for educational purposes only:
  - PERAC Memo 24-2015 re survey for PERAC technology improvement

**The Board shall enter into Executive Session in order to consider applications for disability retirement allowance benefits, accidental death benefits, as well as litigation strategy. The Board shall reconvene in Open Session after the Executive Session to consider the rest of the agenda items, if any.**

END.